

Minutes

NWSWD Finance Committee Meeting

October 27, 2020

The Board of Supervisors of the Northwest Vermont Solid Waste Management District held a Finance Committee Meeting on October 27, 2020 by Zoom Meetings at 5:00 PM.

The meeting was called to order at 5:00 PM.

Finance Committee Members Present:

Al Voegele
Tom Leitz

Other Board Members/Guests Present:

Joyce Tuck
Mike Kemsley

Finance Committee Members Absent:

Tim Greene

Others Present:

John Leddy, Executive Director
Pam Bolster, Business Manager

Finance Committee Meeting

1) Review Proposed FY22 Budget:

The committee reviewed the proposed budget with both Mr. Leddy and Ms. Bolster providing answers to questions as well as back up figures for their budgetary decisions. Suggestions from the finance committee that will be presented are the budget as it is written showing the deficit without increasing surcharges as well as the budget with a surcharge increase. Committee members present were in favor of filling any decrease if necessary from the FY20 surplus one non-committee member in agreement and one in favor of the surcharge increase. The finance committee would also like presented what it would look like to give additional % to employees 457 retirement plan after 3 years of service. It will be presented to the full board for discussion and final decision in November.

2) Review the Tracking of Reserve Funds:

The committee engaged in some discussion regarding these funds and it will be provided to The board at the meeting in November for discussion and as well to allocate funds from the FY20 surplus.

Meeting Adjourned: 7:10 PM